



STATE BOARD OF EQUALIZATION  
POLICY, PLANNING, AND STANDARDS DIVISION  
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Acting Member  
Fourth District, Los Angeles

E. L. SORENSEN, JR.  
Executive Director  
No. 98/67

December 9, 1998

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 1999-2000

Revenue and Taxation Code section 51 provides that base-year values determined under section 110.1 shall be compounded annually by an inflation factor. Subdivision (a)(1)(C) of section 51 provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations. The percentage increase for any assessment year shall not exceed 2 percent of the prior year's value.

Information from the Department of Industrial Relations shows that the CCPI increased from 161.9 in October 1997 to 164.9 in October 1998. Rounded to the nearest one-thousandth of one percent, this is an increase of 1.853 percent. Accordingly, you should prepare your 1999 assessment roll using an inflation factor of 1.01853.

The final CCPI factors announced for prior years are enclosed. Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions.

Sincerely,

Richard C. Johnson  
Deputy Director  
Property Taxes Department

RCJ:dy  
Enclosure

FINAL CCPI ANNOUNCEMENTS FOR PRIOR YEARS

1998-99	1.02
1997-98	1.02
1996-97	1.0111
1995-96	1.0119
1994-95	1.02
1993-94	1.02
1992-93	1.02
1991-92	1.02
1990-91	1.02
1989-90	1.02
1988-89	1.02
1987-88	1.02
1986-87	1.02
1985-86	1.02
1984-85	1.02
1983-84	1.01